

**City of Belmont**  
**Statement of Revenues and Expenditures**  
**Budget Variance Report**  
**General Fund / All Other Funds**  
**for the Period Ended June 30, 2006**

	General Fund										All Other Funds											
	Current Month				Year to Date				Annual	PY YTD	Current Month				Year to Date				Annual	PY YTD		
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual		
REVENUES																						
Taxes	\$ 739,829	\$ 417,555	\$ (322,273)	56	\$ 8,877,944	\$ 10,274,571	\$ 1,396,626	116	\$ 8,877,944	\$ 8,591,249	\$ 1,150,551	\$ 231,118	\$ (919,433)	20	\$ 13,806,608	\$ 14,253,565	\$ 446,957	103	\$ 13,806,608	\$ 13,123,653		
Licenses and permits	55,957	40,973	(14,983)	73	671,478	460,291	(211,187)	69	671,478	620,872	51,228	97,794	46,566	191	614,736	509,948	(104,788)	83	614,736	553,822		
Intergovernmental	44,078	64,576	20,498	147	528,938	465,641	(63,296)	88	528,938	616,520	138,930	176,722	37,792	127	1,667,160	1,398,440	(268,720)	84	1,667,160	1,979,070		
Charge for services	219,131	235,481	16,350	107	2,629,570	2,643,496	13,926	101	2,629,570	2,370,112	942,997	673,238	(269,760)	71	11,315,968	10,652,817	(663,152)	94	11,315,968	9,911,124		
Fines and forfeits	16,975	14,834	(2,141)	87	203,700	205,628	1,928	101	203,700	232,555	2,083	-	(2,083)	N/A	25,000	-	(25,000)	N/A	25,000	-		
Use of money and property	24,501	52,803	28,302	216	294,007	325,302	31,295	111	294,007	224,435	98,280	363,375	265,095	370	1,179,361	1,318,214	138,854	112	1,179,361	947,391		
Miscellaneous	17,042	298	(16,744)	2	204,500	41,542	(162,958)	20	204,500	107,728	33,179	3,558	(29,621)	11	398,148	367,075	(31,073)	92	398,148	540,106		
Other financing sources											677,992	92,266	(585,726)	14	8,135,900	8,005,629	(130,271)	98	8,135,900	607,824		
Operating transfers in	-	-	-		-	-	-		-	-	432,680	432,679	(0)	100	5,192,154	5,192,154	(0)	100	5,192,154	5,555,746		
Total Revenues	\$ 1,117,511	\$ 826,520	\$ (290,992)	74	\$ 13,410,137	\$ 14,416,471	\$ 1,006,334	108	\$ 13,410,137	\$ 12,763,471	\$ 3,527,920	\$ 2,070,750	\$ (1,457,170)	59	\$ 42,335,035	\$ 41,697,843	\$ (637,192)	98	\$ 42,335,035	\$ 33,218,736		
EXPENDITURES																						
General government	306,070	286,195	19,875	94	3,672,838	3,346,563	326,275	91	3,672,838	3,172,963	164,049	116,911	47,138	71	1,968,588	1,297,826	670,762	66	1,968,588	1,173,096		
Public safety	636,475	652,706	(16,231)	103	7,637,703	7,253,089	384,614	95	7,637,703	6,368,944	481,109	457,441	23,668	95	5,773,314	5,530,009	243,305	96	5,773,314	5,194,186		
Highways and streets										-	426,749	364,139	62,610	85	5,120,993	3,835,617	1,285,375	75	5,120,993	3,284,093		
Culture and recreation	115,420	142,319	(26,899)	123	1,385,039	1,348,352	36,686	97	1,385,039	1,234,072	887,406	761,107	126,299	86	10,648,872	9,561,220	1,087,652	90	10,648,872	10,372,013		
Urban redevelopment										-	436,704	717,202	(280,497)	164	5,240,450	2,231,017	3,009,434	43	5,240,450	2,282,338		
Miscellaneous	22,985	5,141	17,844	22	275,818	280,835	(5,017)	102	275,818	277,100										-		
Internal service										-	109,711	8,506	101,205	8	1,316,532	1,040,349	276,183	79	1,316,532	1,301,081		
Enterprises										-	948,713	459,838	488,875	48	11,384,557	7,039,787	4,344,770	62	11,384,557	6,459,637		
Debt service										-	498,258	618,168	(119,910)	124	5,979,093	5,918,432	60,661	99	5,979,093	5,907,588		
Operating transfers out	73,524	73,524	(0)	100	882,284	882,284	(0)	100	882,284	1,331,688	359,156	359,156	0	100	4,309,870	4,309,870	0	100	4,309,870	4,212,187		
Total Expenditures	\$ 1,154,474	\$ 1,159,885	\$ (5,411)	100	\$ 13,853,682	\$ 13,111,123	\$ 742,559	95	\$ 13,853,682	\$ 12,384,767	\$ 4,311,856	\$ 3,862,467	\$ 449,389	90	\$ 51,742,269	\$ 40,764,127	\$ 10,978,141	79	\$ 51,742,269	\$ 40,186,220		
EXCESS OF REVENUES OVER (UNDER)																						
	\$ (36,962)	\$ (333,365)	\$ (296,403)		\$ (443,545)	\$ 1,305,348	\$ 1,748,893		\$ (443,545)	\$ 378,704	\$ (783,936) \$ (1,791,718) \$ (1,007,781)				\$ (9,407,234) \$ 933,715 \$ 10,340,949				\$ (9,407,234) \$ (6,967,485)			

**Preliminary Year-End Management Discussion and Analysis**

General Fund Comments: 1) Taxes - As discussed earlier in the reports, significant increases in one time VLF payments was received during the fiscal year. 2) License and Permits - Approximately \$200K in additional revenues is anticipated to be booked for business license revenue as part of fiscal year-end close. 3) Miscellaneous - Income includes \$200K budget for anticipated savings, no actuals are booked to this account. 4) Expenditures - Most departments reported savings during the fiscal year, on a particular note is the City Manager's Department which reflected savings in excess of \$100K. Significant savings from budget were reported in Public Safety Categories due in part to salary savings.

Other Funds Comments: 1) License and Permits - As discussed earlier in the reports, Development Services related Permits and Plan Checks did not achieve there estimates. A pick-up of revenue is expected in the next fiscal year. 2) Intergovernmental - Library Project had budgeted \$400K in County Grants which will not be received and the corresponding expenditures will not be incurred. 3) Use of Money and Property - Interest income has increased due to higher interest rates. Expenditures - As discussed earlier in the reports, this is attributable to various Capital Projects that have not begun and depreciation expense is recorded as part of the fiscal year-end close.